Budget 2026

Diocesan Synod - November 2025

Chair of CDBF:

Steve Coomber

CDBF Director of Finance:

Karen Birch

Headlines

DIOCESE OF COVENTRY

Budgeted deficit reduced by £0.7m

The increasing deficit trend has been halted with some challenging work and decisions, bringing it in at just under £3m.

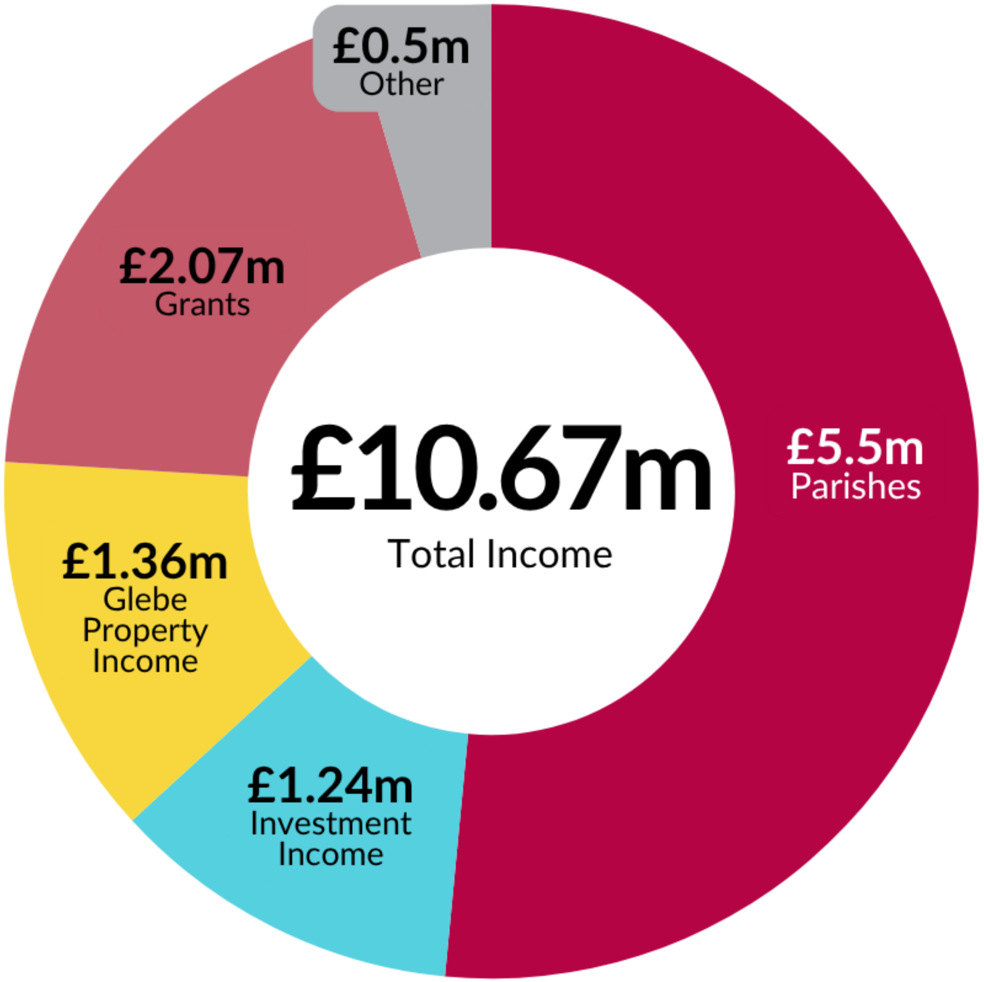
A year of transition and improving processes

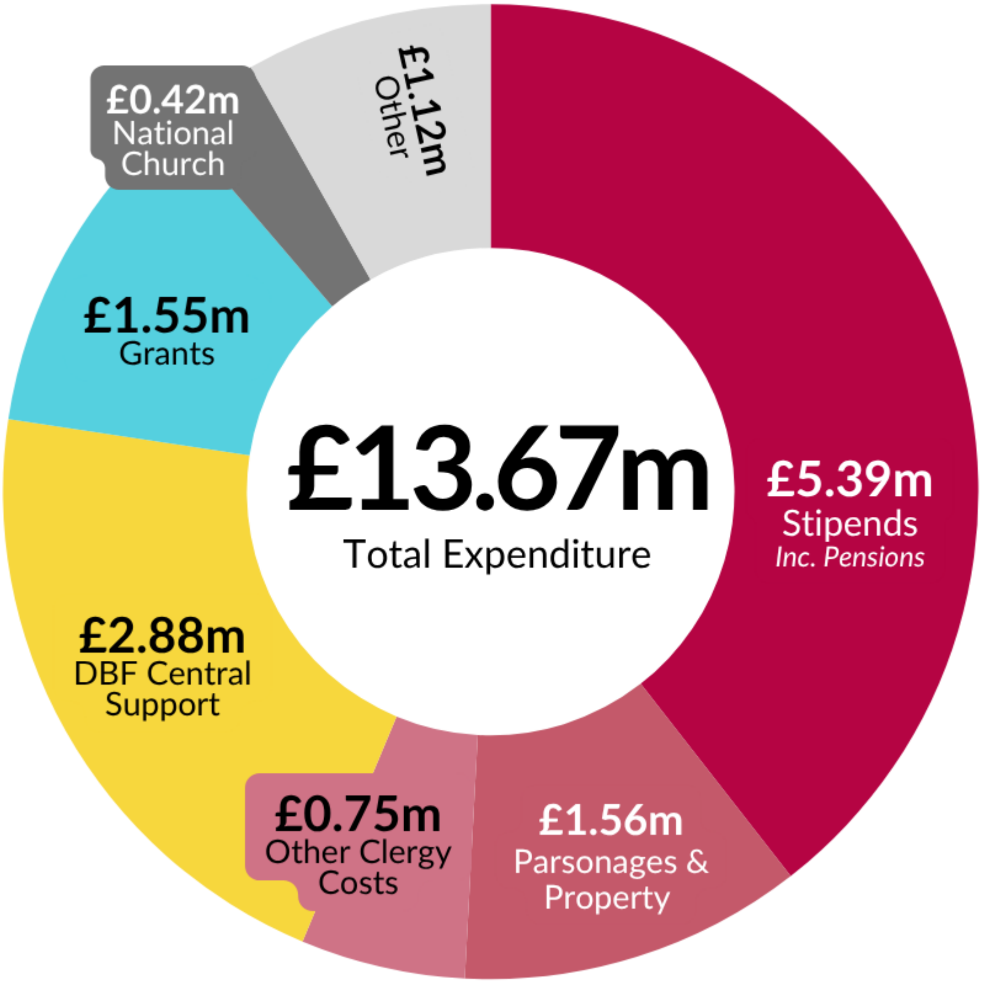
No diocesan apportionment will be payable to Central church. Ministry Training Fund replaces apportionment & maintenance payments to Ordinands (from Sept 2026). Significant improvements have been made to our central financial accounting processes.

Very detailed budget paper

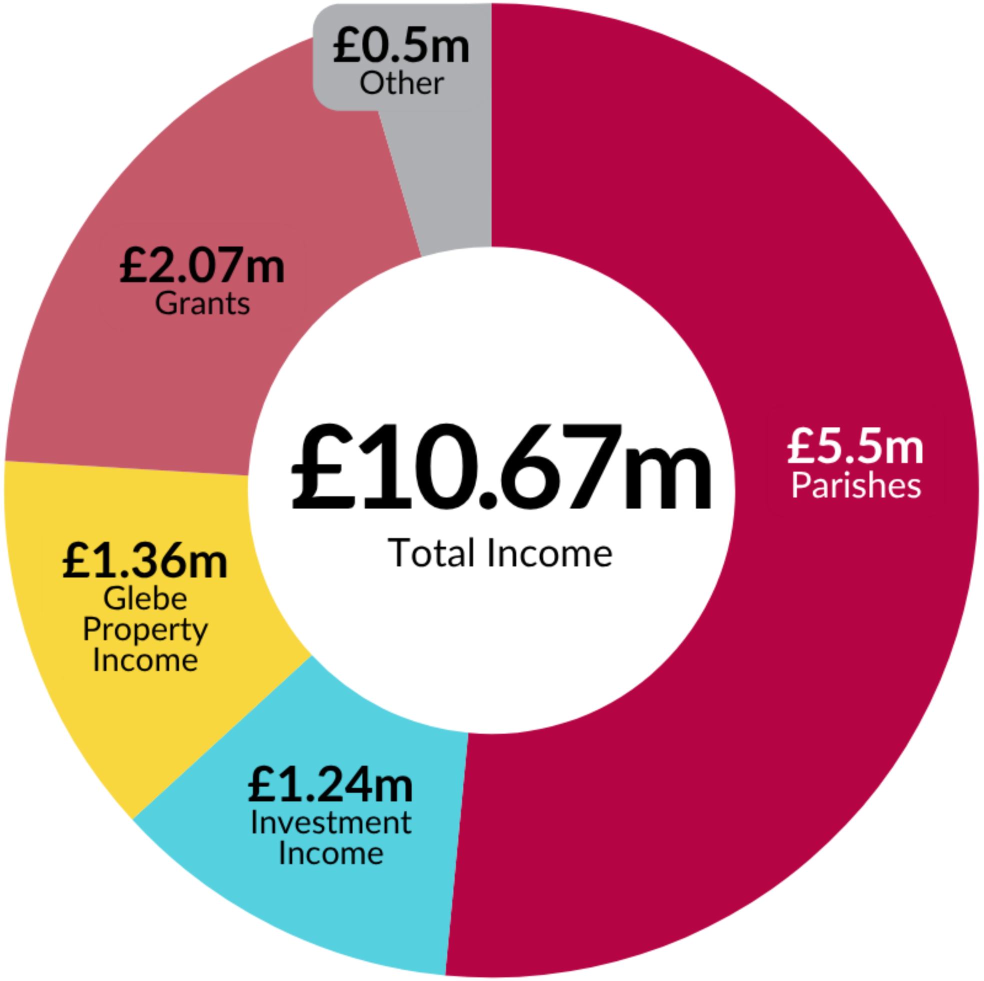
With analysis on parish share & deanery offerings, strategic funding management, stipend increases and staff costs. A section on the release of historic unapplied total return (UTR) totaling £2.8m for 2026.

2026 Budgeted Income & Expenditure





Income - £10.67m



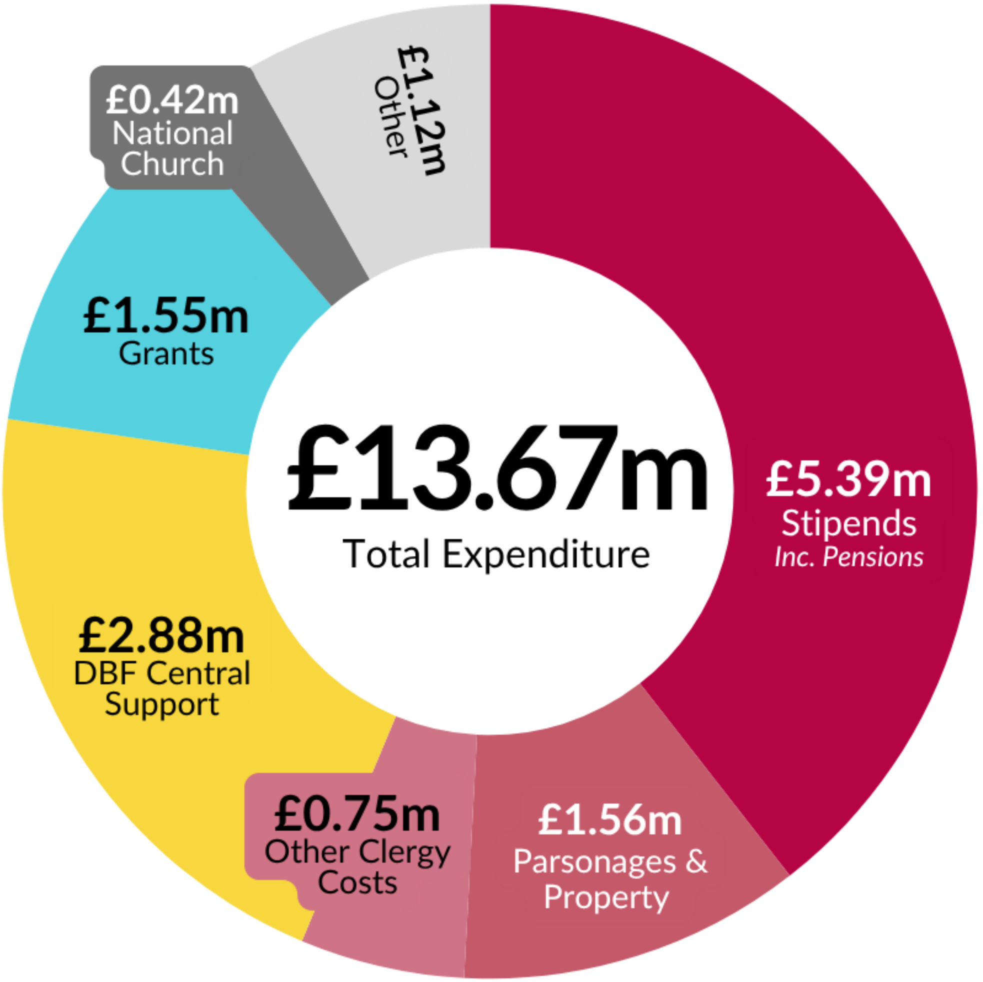
Notables

- Parishes **£5.5m** *(relatively static since 2018)*
- CCLA Investment **£1.25m** *(static)*
- Glebe **£1.37m**
- Low Income Community Fund **£792k** *(increase of £291k)*
- Time Limited Support **£553k**
- Curate Grants **£212k**

Expenditure - £13.67m

Notables

- Total cost of stipends including curates **£5.39m**.
- Total other costs of clergy, including ordinands, housing, etc **£2.3m.**
- DBF Employment costs **£2.88m.**
- Total Grants Payable **£1.55m**
- National Church Costs **£0.4m** (MTF)
- Other costs inc. registrar, professional fees, auditors, glebe, IT, etc. **£1.12m**



Year on Year Budget Comparison

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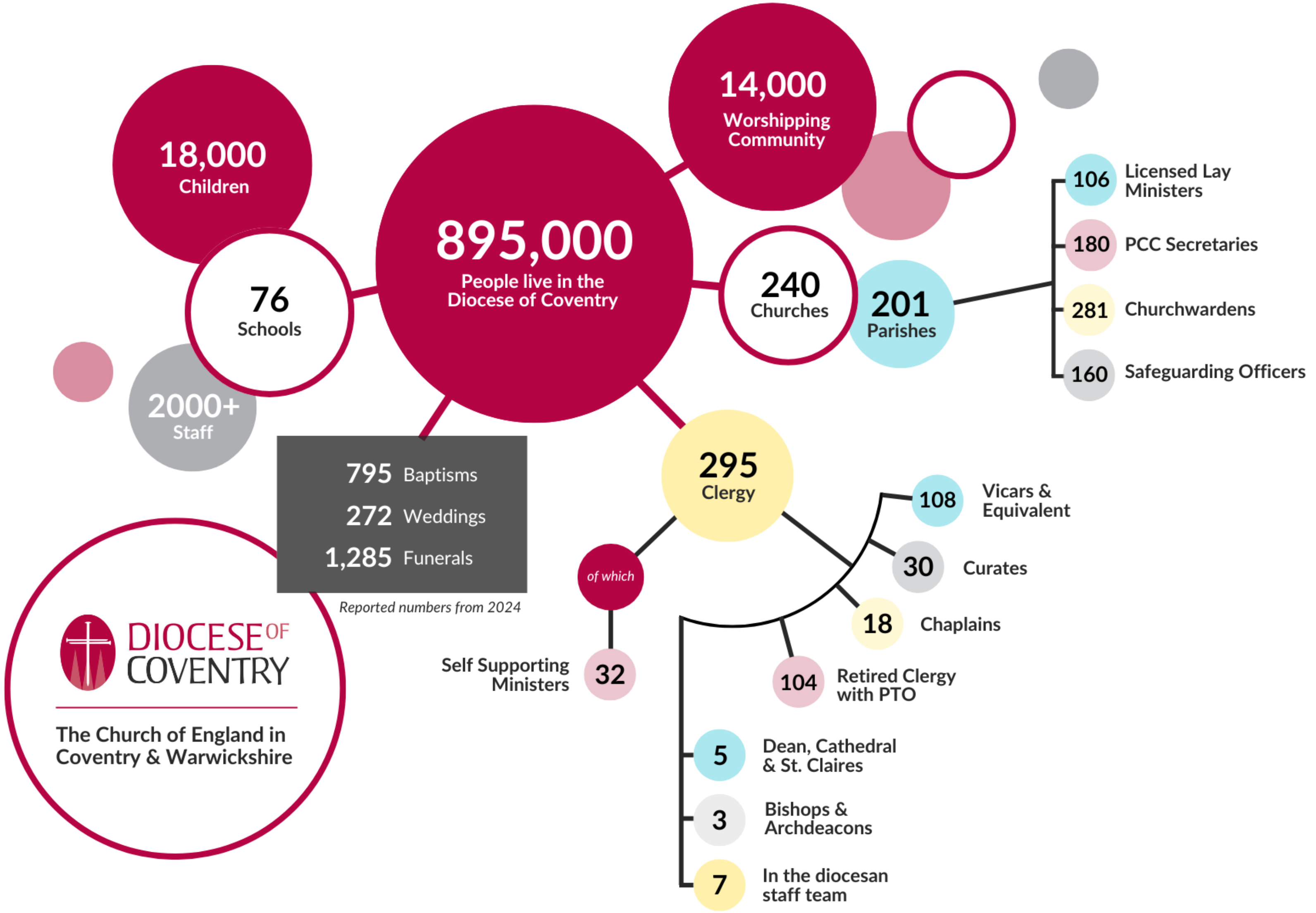
2025

-£3.7m

2026

-£3m

Continuing our ministry & impact



Unapplied Total Return

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Release of historic Unapplied Total Return £2.8m

- Approach adopted by Bishop’s Council in 2018
- Return on investments comprises income and capital
- Allows capital returns to fund specific expenditure
- Covered in section 1.9 of the budget paper

The plan

"Our long-term aim is to reduce our reliance on our reserves."

Increasing Income

Reducing Costs

Increasing income

An area of opportunity

- Generosity and Giving teaching and leadership
- Improving communication and engagement with Parishes
- Improving our processes – parish share, internal accounting
- Asset performance
- Accessing external funding

Continuing to manage costs

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Important work

- Making informed decisions as to where we spend our resources and how we effectively align those resources to our vision & strategy.

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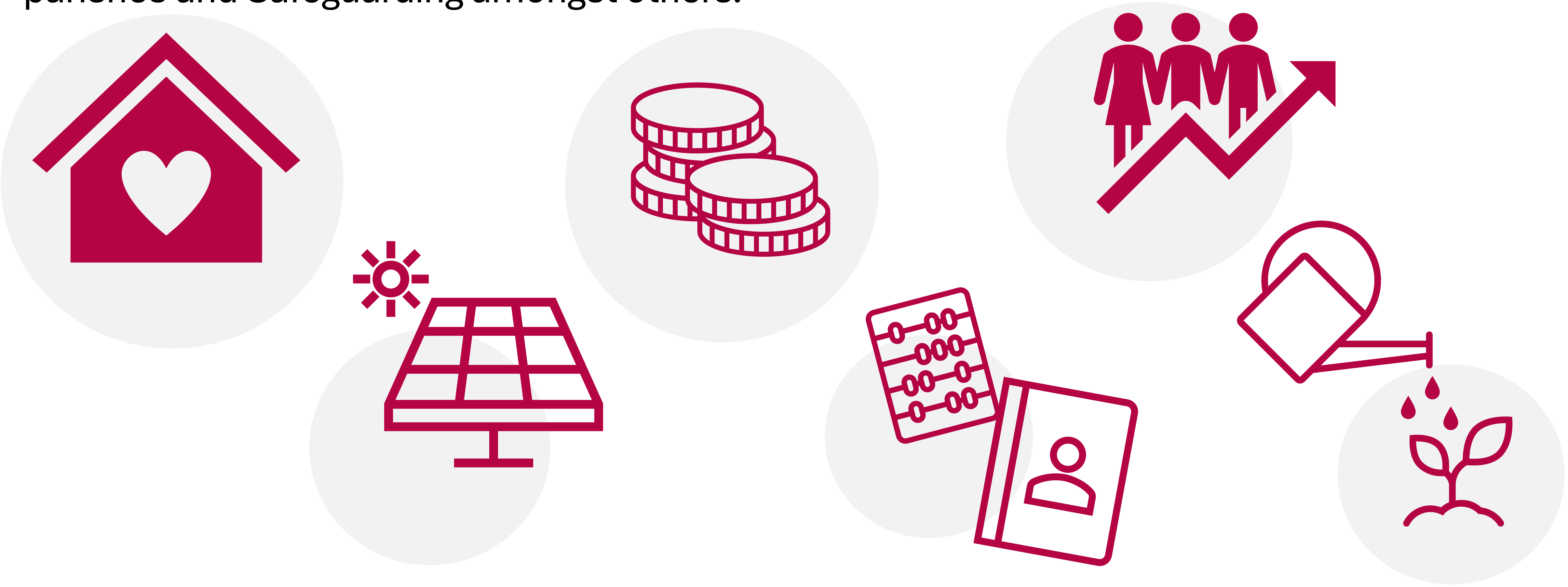
Committed to our priorities

Continued Bishop's Council's commitment to support our priorities which includes Seeing church growth, supporting our parishes and Safeguarding amongst others.



Thank You

Any questions